

## Morning Notes

11-July-2016

## MARKET OUTLOOK

**Markets to get a strong start of the data heavy week:** The Indian markets remained in consolidation mood in the last session and the major averages lost about a quarter percent after trading mostly in a range. Today, the start of the data heavy week is likely to be in green on jubilant lead from the global markets, though traders apart from the IIP and inflation data later in the week will be eyeing quarterly earnings from blue-chips TCS and Infosys for cues.

## EQUITY MARKET WRAP UP

**Benchmarks end a lackluster session with modest cut; Nifty ends above 8300 mark:** Indian benchmark indices finished the week on a sluggish note as the major bourses showcased an unenthusiastic performance on Friday and settled with modest cuts of around a quarter percent. Sentiments largely remained pessimistic in the local markets with a steady stream of negative news this week in the form of rising Brexit uncertainty and a growing crisis in Italian banks. BSE Sensex ended lower by 74.59 points or 0.27% to 27126.90, while the CNX Nifty dropped 14.70 points or 0.18% to 8,323.20. The BSE Sensex touched a high and a low 27294.82 and 27034.14, respectively. The broader indices made a mixed closing; the BSE Mid cap index ended up by 0.11%, while Small cap index was down by 0.17%.

## DEBT MARKET &amp; FOREX

- Bond yields trade flat on Friday:** Bond yields remained steady amid lack of fresh triggers. Meanwhile, investors remained cautious ahead of the release of the key US monthly jobs report later in the day. Yields on new 10 year Government Stock were trading flat from its previous close at 7.38% on Thursday. The benchmark five-year interest rates were trading 2 basis points lower at 7.22% from its previous close at 7.24% on Thursday.
- Rupee ends marginally stronger against dollar:** Extending its gains for second consecutive session, Indian rupee ended marginally stronger against dollar on Friday on increased selling of the US currency by banks and exporters. Sentiments got some support with Economic Affairs Secretary Shaktikanta Das' statement that the Finance Ministry is hoping that the prices of pulses will now be contained and help keep inflation under check due to the higher minimum support price for pulses. Rupee ended at 67.37, 2 paise stronger from its previous close of 67.39 on Thursday. The currency touched a high and low of 67.50 and 67.30 respectively.

## ECONOMY &amp; MARKET PULSE

- Brexit will make India-UK Free Trade Agreement easier: CII
- Government may raise FDI cap in print media to 49% from 26%
- India can achieve 50% growth in electricity production next year: Goyal
- Labour Ministry in favour of increasing EPFO's investment in ETFs
- Govt may extend deadline for black money holders to declare undisclosed income
- Govt to promote farm mechanisation to boost farmer's income

## Indices Performance

Index	8-Jul-16	Previous Close	% Change*
S&P BSE Sensex	27,126.90	27,201.49	-0.27%
CNX Nifty	8,323.20	8,337.90	-0.18%
CNX Midcap	14,077.45	14,095.35	-0.13%
CNX 500	7,039.40	7,050.10	-0.15%
S&P BSE Smallcap	11,976.74	11,997.28	-0.17%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	18,146.74	17,895.88	1.40%
Nasdaq	4,956.76	4,876.81	1.64%
S&P 500	2,099.73	2,099.73	0.00%
FTSE	6,590.64	6,463.60	1.97%
CAC	4,190.68	4,117.85	1.77%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,341.37	4,775.41	-434.04
DII Flows	1,217.46	1,730.13	-512.67

## Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	31,719.00	-162.00	-0.51%
Silver (1Kg)	47,487.00	594.00	1.27%
Crude Oil (1 barrel)	3,059.00	-4.00	-0.13%
Aluminium (1 Kg)	111.25	0.80	0.72%
Copper (1Kg)	317.80	-1.25	-0.39%

## Currency Market

Currency	8-Jul-16	Gains+/Loss	% Change*
INR / 1 USD	67.4584	0.04	0.06%
INR / 1 GBP	87.3182	0.29	0.33%
INR / 1 EURO	74.7169	0.11	0.15%
INR / 100 JPY	67.1500	-0.15	-0.22%

## NSE Top 5 Gainers

Company	8-Jul-16	Previous Close	% Change*
Paras Petrofils	0.25	0.20	25.00%
Rasoya Proteins	0.25	0.20	25.00%
Adi Finechem	391.00	325.85	19.99%
Celebrity Fashions	13.10	10.95	19.63%
Sundaram Multi Pap	4.60	3.85	19.48%

## NSE Top 5 Losers

Company	8-Jul-16	Previous Close	% Change*
MPS Infotecnics	0.10	0.15	-33.33%
Raj Rayon Industries	0.30	0.35	-14.29%
Nicco Corpn	0.30	0.35	-14.29%
Greeneearth Resources	0.35	0.40	-12.50%
Blue Chip India	0.45	0.50	-10.00%

## BSE Top 5 Gainer

Company	8-Jul-16	Previous Close	% Change*
Polylink Polymers	12.00	10.00	20.00%
Adi Finechem	390.45	325.40	19.99%
Elegant Marbles&Gran	152.50	127.10	19.98%
Smiths & Founders	14.73	12.28	19.95%
Sundaram Multi Pap	4.57	3.81	19.95%

## BSE Top 5 Loser

Company	8-Jul-16	Previous Close	% Change*
Ojas Asset Reconst.	14.97	17.09	-12.40%
Upsurge Investment	22.80	25.95	-12.14%
Safal Sec	4.59	5.10	-10.00%
Neo Infracon	58.50	65.00	-10.00%
Beekay Niryat	13.50	15.00	-10.00%

\* % change is the over the previous days close.